



SMART Hub

A feature-rich embedded payment portal

Accelerate your migration to electronic payments, effortlessly manage your outbound and inbound payments, and access real-time payment information all from within the familiar screens of your legacy accounting software or ERP application.

The screenshot displays the SMART Hub interface with several key components:

- Payment Type Panel:** Lists SMART Exchange, RFP, ACH, and SMART Collect, each with a 'View' button.
- Invoice Status Panel:** Shows a list of invoices with statuses like 'Unprocessed' and 'Pending Presentation', and buttons for 'Invoice' and 'Cancel'.
- Payment Amount Card:** Displays a total payment amount of \$5,120.00 from 'Your Company'.
- Action Panel:** Includes buttons for 'Pay Now', 'Schedule for Later', and 'Pay on Due Date'.
- Summary Card:** Offers options like 'Instant to Spend' and 'Send to my Bank'.



All-in-one portal

SMART Hub is an all-in-one portal for migrating payors to electronic payments, disbursing and collecting funds, and managing payments.



Fully embedded

SMART Hub can be embedded in any legacy accounting software or ERP, connects with any originating bank, and enables users to make or receive payments of any type, using any payment rail (including real-time).



For any business size

SMART Hub is designed to help businesses of all sizes simplify the migration to electronic payments, manage inbound and outbound payments from one portal, and enhance visibility into the status of payments.

Common challenges customers face in payments processing:

Customer Challenge #1

(primary drivers)

Disconnected accounting systems hinder insights

Benefit

(key differentiator)

Always know where things stand with your payments

Support of Evidence

- 61% of finance leaders are dissatisfied with the level of integration between their AP processes and their accounting software or ERP application (SOURCE: SharedServicesLink)
- 24% of AP leaders say they don't have the visibility they need into payment data (SOURCE: Ardent Partners)
- 40% of AP departments rely on spreadsheets for reporting on payments (SOURCE: IOFM)
- Less than 25% of the finance department's time is spent on 'delivering insight' (SOURCE: PriceWaterhouseCoopers)

Top Features & Functionality

- Real-time visibility into pending, in-process, and completed payments
- Effortless access to historical payment information
- Mobile access keeps decision-makers in-the-know while on-the-go
- Seamless ERP integration automates reconciliation and speeds the financial close

Customer Challenge #2

(primary drivers)

Standalone payment systems are expensive, complicated to manage, and require manual reconciliation

Benefit

(key differentiator)

Make and receive any payment from a single solution

Support of Evidence

- 84% of the typical AP practitioner's day is spent on manual processes related to getting supplier's paid (SOURCE: IOFM)
- 22% of AP practitioners say paying suppliers on time is their biggest challenge as their staff works remotely (SOURCE: IOFM)
- 81% of finance departments say their current payment processes aren't flexible enough (SOURCE: SharedServicesLink)

Top Features & Functionality

- Disburse and receive payments of any type, using any payment rail, from any bank account (including ACH, real time, and virtual card)
- Control your cash by scheduling payments
- Improve cash flow by achieving real-time visibility into payments
- Ensure on-time payment with integrated payment terms
- Increase efficiency through digital workflows, digital document attachments for payees to review, and requests for digital signatures
- Enjoy seamless connectivity as payments are reconciled with your accounting software or ERP, in real time
- Open banking connectivity

Customer Challenge #3

(primary drivers)

Gathering customer payment details can be time-consuming and risky

Benefit

(key differentiator)

Onboarding payees has never been faster, more transparent, and more secure

Support of Evidence

- 80% of businesses want to receive more electronic payments (SOURCE: Remittance Coalition)
- 75% of consumers want instant payments (SOURCE: PYMNTS)
- 25% of AP leaders say the 'risk of payment fraud' is their biggest concern as their staff works remotely (SOURCE: IOFM)
- 27% of AP leaders want to improve connectivity with suppliers (SOURCE: Ardent Partners)

Top Features & Functionality

- Intuitive process that starts with an e-mail, SMS, or embedded link
- Automatic verification of payees
- Reduce the possibility of inquiries by digitally presenting any documents related to a payment
- Capture digital signatures for payment agreement
- Eliminate the paper chase by automatically collecting payee payment preferences and banking details during onboarding

